

# The Swedish Presidency of the EU Council: Plans in the Tax Area



# Direct Taxation

- Code of Conduct for Business Taxation
- Proposal for a Council Directive laying down rules on a debt-equity bias reduction and on limiting the deductibility of interest for corporate income tax purposes (DEBRA)
- Proposal for a Directive on administrative cooperation in tax matters (DAC 8)
- Proposal for a Council Directive laying down rules to prevent the misuse of shell entities for tax purposes (Unshell)
- Withholding Tax Initiative



# Code of Conduct for Business Taxation

- Update of the EU list on non-cooperative jurisdictions in February
- Continue the discussion on individual criteria including the future criterion 1.4 on beneficial ownership



# DEBRA

- At ECOFIN 6 December MS chose to put the further examination on hold until the COM has presented future tax proposals.



# DAC8

- The proposal of the European Commission is presented today
- The SE PRES will start the discussions
- The aim is to reach a political agreement at ECOFIN



# Unshell

- The SE PRES will continue the technical discussions based on the results of the discussions in the council during the CZ PRES and bilateral meetings with member states



# Withholding Tax Initiative

- Uncertainty - not yet clear what the proposal of the Commission will entail
- Start the discussions



# SAFE

- The proposal is expected at the earliest at the end of the SE PRES
- Present the proposal and start discussions



# Indirect Taxation

## VAT

- VAT in Digital Age Package

## Excise

- Tobacco Taxation Directive
- Energy Taxation Directive

## Carbon Border Adjustment Mechanism (CBAM)



# VAT in Digital Age Package

- The proposal will be presented today
- The SE PRES will launch the discussion and have a policy debate at ECOFIN



# Tobacco Taxation Directive

- The proposal is expected during the first half of the SE PRES
- The SE PRES will launch the discussions and aim at making progress



# Energy Taxation Directive

- The SE PRES will continue the discussion based on the results of the discussions in the Council and bilateral meetings with Member States
- A policy debate, exchange of views on the way forward or general approach may be possible at ECOFIN



# CBAM

- If there should be no agreement under the CZ PRES the aim is to finalize the CBAM regulation on the basis of the trialogue meetings under the CZ PRES



# Thank you!

