



## EUROPEAN COMMISSION

DIRECTORATE-GENERAL  
TAXATION AND CUSTOMS UNION  
Coordination and programmes  
**Information technology**

### INFORMATION SHEET ON I.T. PROJECTS

Last update: 25/09/2006

#### PROJECT

Taxation on savings exchange system

#### SUMMARY

All Member States are ultimately expected to automatically exchange electronically information on interest payments by paying agents established in their territories to individuals resident in other Member States. All Member States, except Belgium, Luxembourg and Austria, immediately introduce such a system of information reporting. Agreements on equivalent measures have been concluded with Switzerland, Andorra, Liechtenstein, Monaco and San Marino.

#### LEGAL BASIS

##### General

Council Directive 2003/48/EC of 3 June 2003 on taxation of savings income in the form of interest payments; Council Decision of 19 July 2004 on the date of application of Directive 2003/48/EC on taxation of savings income in the form of interest payments. Provisions on its implementation are subject to the agreements on equivalent measures with Switzerland, Andorra, Liechtenstein, Monaco and San Marino. Finally, agreement led to the decision that provisions are applicable from 1<sup>st</sup> of July 2005

**Mandatory use of I.T.**      None

#### DESCRIPTION

Exchanges take place via a dedicated CCN Mail 2 mailbox.

Data collection is performed by national administrations. At Community level, coordination is provided to define the structure of the information to exchange. The structure respects the OECD format for automatic exchange at stated in document FISC\_39. Information is structured in a file exchanged between MS central administrations.

#### STATUS

As follows an agreement between the MS in the Council WP on Tax Questions of December 2006, the way the information are exchanged as well as the format of the exchange has been defined:

Way of exchange:

- in 2006-2007: use of CCN Mail 2 as the channel for the exchange of information between MS;
- from 2008: CSI or CCN Mail 2.

Format of exchange:

- in 2006-2007: specified in the FISC 39 based on the SMF (Standard Magnetic Format);
- from 2008: specified in the FISC 153 based on the STF (Standard Transmission Format).

In the beginning of 2006, the creation of the SAVINGS-DIR mailbox was notified to the CCN national teams. The first exchanges, as regards taxation of savings income in the form of interest payments, took place within the first semester 2006.

#### PLANNED ACTIVITIES

Working group meetings organised with the Commission and the Member States will define practical steps of implementation of channels of transmission (CCN Mail 2 and CSI) as well as formats already agreed.

#### TECHNICAL INFORMATION

Information is encrypted between CCN gateways; the Commission has no access to the data exchanged via CCN Mail 2 and guarantees the proper operational functioning, the maintenance and the development of the CCN/CSI network;

Any problem must be reported to the LCMS Technical Project Manager who will forward it to the

Technical Centre in Brussels (CCN/TC).