



EUROPEAN COMMISSION
DIRECTORATE-GENERAL
TAXATION AND CUSTOMS UNION
Analyses and tax policies
Analysis and coordination of tax policies

Brussels, 21 June 2006
E 1/JMVL

Doc: TPF/005/BACK/REV2/2006/EN

EU JOINT TRANSFER PRICING FORUM

STATE OF PLAY OF THE RATIFICATION PROCESS OF THE ACCESSION CONVENTION TO THE ARBITRATION CONVENTION FOR THE NEW MS

Meeting of Tuesday 20 June 2006

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Background document

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AUSTRIA

According to the information of the Ministry for Foreign Affairs the Irish version of the Accession Convention is still missing. Therefore, up to now it was not possible to start the ratification procedure.

BELGIUM

The ratification should take place by the end of 2006.

CYPRUS

Ratified and notification sent to the Council.

CZECH REPUBLIC

It was adopted by the Parliament and sent to President for ratification.

DENMARK

Ratified and notified (20/01/2006)

ESTONIA

The first reading (coordination) in the Estonian Ministries has been passed.
The final action will also need to be performed by Ministry of Justice.
After that, the Estonian Parliament will ratify it.
Thus, there may be some months until the ratification of the Accession Convention to the Arbitration Convention in Estonia.

FINLAND

Ratified and notified (23/06).

FRANCE

The initial step in the procedure has been started by the Ministry of Foreign Affairs

GERMANY

Ratified and notification to the Council will take place soon.

GREECE

It was sent to the Parliament (oral statement in the JTPF meeting of June)

HUNGARY

Ratified and notified (23/03/2006)

IRELAND

Ratified and notified (24/05/2006)

ITALY

The initial step of the procedure was started by the Ministry of Foreign Affairs (oral statement in the JTPF meeting of June)

LATVIA

In Latvia the technical preparation of the documents concerning the Arbitration Convention has been finished in order to submit them to the Parliament for the ratification. The ratification should take place by the end of 2006.

LITHUANIA

The documents concerning the Arbitration Convention were ratified by the Parliament and sent to the Council for notification

LUXEMBOURG

Ratified and notified (19/06/2006).

MALTA

With regard to the state of play of the Arbitration Convention, the Ministry of Foreign Affairs has been instructed to issue and deposit the instrument of acceptance.

NETHERLANDS

Ratified and notified (01/03/2006)

POLAND

Poland is during the ratification process that is time consuming thus it may be some months left until the ratification end. The ratification procedure has started but is lengthy and will take some months.

PORTUGAL

The Ministry of Foreign Affairs has already been instructed to issue the instrument of acceptance to the Council of Ministers. The proposal of Resolution will then be presented to the Parliament.

SLOVAK REPUBLIC

Ratified and notified (18/11/2005)

SLOVENIA

In Slovenia, Accession Convention to the Arbitration Convention will be implemented through a Law on Ratification of the Accession Convention. The law will be passed by the Parliament. At the moment, we are drafting the law; the main task that has to be finalised before draft the law is presented to the Parliament is ensuring correct language versions exist of the text of the Convention. Unfortunately, this is quite time consuming work, but we are determined to finalise it as soon as possible.

SPAIN

The initial step of the procedure was started by the Ministry of Foreign Affairs (oral statement)

SWEDEN

Ratified and notified (19/06/2006)

UNITED KINGDOM

An Explanatory Memorandum has been given to Parliament and ratification is in process.