

High Level Working Party (Taxation)



PORTUGUESE PRESIDENCY OF THE COUNCIL
OF THE EUROPEAN UNION

2021PORTUGAL.EU

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THE PORTUGUESE PRESIDENCY'S VISION

TIME TO DELIVER: A FAIR, GREEN AND DIGITAL RECOVERY

RECOVER
EUROPE'S
ECONOMY BUILT
ON THE GREEN
AND DIGITAL
TRANSITIONS

IMPLEMENT
THE
EUROPEAN
PILLAR OF
SOCIAL RIGHTS

STRENGTHEN
THE STRATEGIC
AUTONOMY OF
AN OPEN AND
GLOBAL
EUROPE

FOR A EUROPE THAT IS:

RESILIENT

GREEN

DIGITAL

SOCIAL

GLOBAL

Portuguese Presidency – Main Priorities

RESILIENT EUROPE Promote Europe's recovery cohesion and values

GREEN EUROPE Promoting the EU as a leader in climate action

DIGITAL EUROPE Accelerate digital transformation in the service of citizens and enterprises

SOCIAL EUROPE Promote and strengthen the European social model

GLOBAL EUROPE Promote Europe's openness to the world

PPUE 2021 – DIRECT TAXATION

- **Working towards a global solution to address the challenges of the digital economy**
 - **Actively monitor the discussion at the OCDE Inclusive Framework and explore possible coordination opportunities among EU Member States**
 - **Look into the possibilities of implementing the global agreement to be reached at the OECD Inclusive Framework on BEPS as soon as possible**

PPUE 2021 – INDIRECT TAXATION

- **VAT rates**
 - Discuss the principles and rules concerning the application of VAT rates aiming at achieving significant progress on the pending proposal
- **VAT Committee**
 - Launch the discussion of the proposal on the VAT Committee
- **Modernisation and simplification of the VAT common system**
 - Look into options to modernise and simplify the VAT common system, namely through the use of new technologies, with a view to facilitate tax compliance

PPUE 2021 – CODE OF CONDUCT

- **Revision of the mandate of the Code of Conduct for Business Taxation and list of non-cooperative jurisdictions**
 - Continue the discussion on the revision of the CoC mandate according to the Council conclusions of 27 November 2020
 - Update the list of non-cooperative jurisdictions
 - Continue the work on the revision of screening criteria and update of the geographical scope of the EU listing exercise

PPUE 2021 – OTHER FILES

- **The Presidency will also be ready to launch the analysis of any proposals for new own resources related with taxation, as well as any initiatives in the field of energy taxation, that may be presented during the current semester**
- **The Presidency will also work together with the other participating Member States aiming at moving forward the Financial Transactions Tax proposal**

THANK YOU