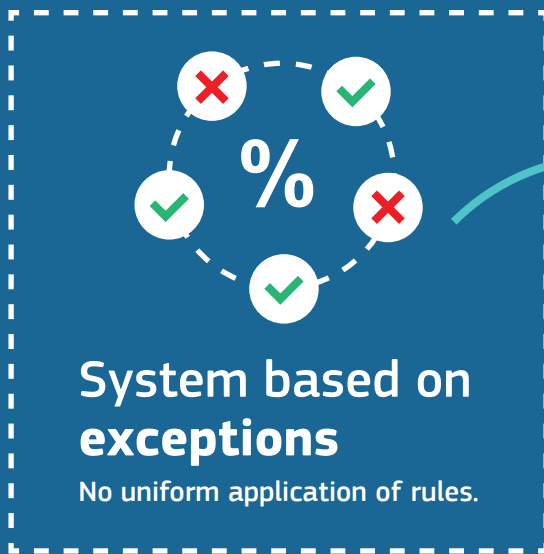
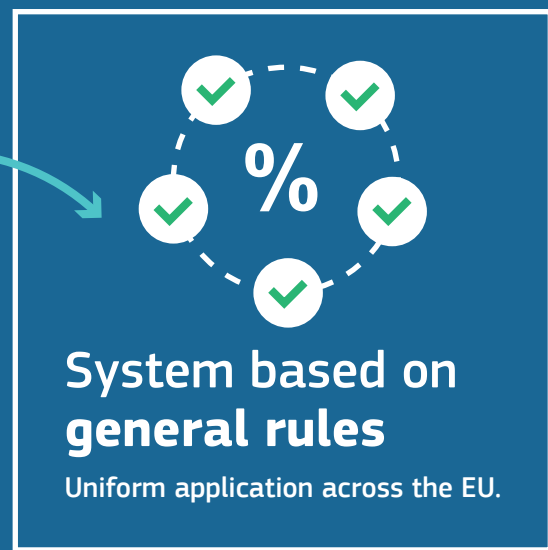


NEW RULES FOR VAT RATES

Current rules



New rules



Example



The new rules will give **ALL EU** countries flexibility to apply the following **reduced rates** to products and services:



2 separate rates to be set between

5%

and the standard rate

1 rate to be set between

0%

and the reduced rates

1 rate of

0%

This means that all goods currently enjoying rates different from the standard rate can continue to do so.

Selected items from the list of goods and services to which **reduced VAT rates cannot be applied**, according to the new rules:



Precious metals



Alcoholic beverages



Gambling



Smartphones



Financial services



Fuel



Weapons



Tobacco products



Household appliances



Consumer electronics