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Slovenian Presidency of the Council of the European Union

The background of the slide is the European Union flag, featuring a blue field with twelve five-pointed gold stars arranged in a circle. The flag is shown with a slight wave, giving it a sense of movement.

Slovenia presides over the EU Council in the second half of 2021



SLOVENIA'S PRESIDENCY PROGRAMME

1 July - 31 December 2021

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Official name: The Republic of Slovenia
Political system: Parliamentary democracy
Capital city: Ljubljana
Surface area: 20,271 km²
Population: 2.1 million
Currency: Euro (1 euro = 100 cents)
Language: Slovenian; also Italian and Hungarian in ethnically mixed areas



SLOVENIA'S PROGRAMME AND PRIORITIES

- **Slovenia's six-month programme of the Presidency of the Council of the European Union is based on four PRIORITIES:**
 - **Strive to facilitate the EU's recovery and reinforce its resilience,**
 - **Reflect on the future of Europe,**
 - **Strengthen the rule of law and European values, and**
 - **Increase security and stability in the European neighbourhood**

ECONOMIC AND FINANCIAL AFFAIRS COUNCIL

- Focus on recovery and the exit from the crisis
- Implementation the Recovery and Resilience Mechanism
- Sustainable finance package with the focus on the Green Bond Standard
- Anti-money laundering and terrorist financing
- Capital Markets Union package
- Implementation of Basel III standards and Solvency II
- Digital finance package
- EU budget for 2022

PRIORITIES IN THE FIELD OF TAXATION

- **Direct taxation**

- Digital levy
- Code of Conduct Group (business taxation)
 - EU list of non-cooperative jurisdictions
- International developments

- **Indirect taxation**

- Carbon Border Adjustment Mechanism (CBAM)
- Energy taxation Directive (ETD) – revision
- Value Added Tax (VAT)

PRIORITIES – DIRECT TAXATION

- **Digital levy**
 - Proposal is expected in mid-July
 - Part of Own Resources Package
 - Solutions OECD compatible
 - Key priority in the area of taxation

- **International developments and EU response**
 - OECD/G20 work
 - EU and its Member States are committed to finding globally coordinated solutions at the OECD (political agreement – 2021 will be crucial)
 - Commission legislative proposals
 - Shell Companies, DEBRA, BEFIT, etc. - Communication „Business Taxation for the 21st Century“

PRIORITIES – DIRECT TAXATION

- **Code of Conduct Group (business taxation)**
 - Update of the listing process at the ECOFIN Council in October 2021
 - Update and revision of the mandate of the Code of Conduct Group
 - Coordination of defensive measures
 - Monitoring of third countries

PRIORITIES – INDIRECT TAXATION

- **The Fit for 55 package (expected in July 2021)**
 - Carbon Border Adjustment Mechanism (CBAM)
 - Revision of the Energy Tax Directive
- **VAT ongoing proposals:**
 - VAT rates
 - VAT buy and donate





THANK YOU